

CITY OF SOUTH HUTCHINSON, KANSAS

DECEMBER 31, 2021



CITY OF SOUTH HUTCHINSON, KANSAS

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December 31, 2021

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## INDEPENDENT AUDITORS' REPORT

Mayor and City Council  
City of South Hutchinson, Kansas

### Adverse and Unmodified Opinions

We have audited the accompanying regulatory basis summary statement of receipts, expenditures, and unencumbered cash balances of City of South Hutchinson, Kansas (the City), as of and for the year ended December 31, 2021, and the related notes to the financial statement.

### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse and Unmodified Opinions on U.S. Generally Accepted Accounting Principles" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

### Unmodified Opinion on the Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1—Summary of Significant Accounting Policies.

### Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

### Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the regulatory basis reporting provisions in the *Kansas Municipal Audit and Accounting Guide* (KMAAG), as described in Note 1—Summary of Significant Accounting Policies, to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of receipts, expenditures, and unencumbered cash balances – regulatory basis (basic financial statement) as a whole. The summary of expenditures – regulatory basis – actual and budget and the individual fund schedules of receipts and expenditures – regulatory basis – actual and budget (Schedules 1 through 2, as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions in KMAAG. Such information is the responsibility of management and the supplementary information was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.



Certified Public Accountants

Hutchinson, Kansas  
April 7, 2022

CITY OF SOUTH HUTCHINSON, KANSAS  
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH -  
REGULATORY BASIS  
For Year Ended December 31, 2021

Page 1 of 2

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND	\$ 1,826,668	\$ 2,370,607	\$ 2,710,510	\$ 1,486,765	\$ 26,114	\$ 1,512,879
SPECIAL PURPOSE FUNDS						
Flood Control	1,230	27,013	8,310	19,933	-	19,933
Employee Benefits	27,476	56,168	51,242	32,402	-	32,402
Special Highway	109,352	83,115	98,021	94,446	2,425	96,871
Convention and Tourism	-	34,783	34,783	-	-	-
Special Parks	3,758	-	-	3,758	-	3,758
Street/Economic Development	179,766	152,489	14,002	318,253	-	318,253
Diversion	7,725	2,175	-	9,900	-	9,900
ASAP	26,805	18,270	15,785	29,290	(250)	29,040
Technology	4,210	2,185	2,128	4,267	-	4,267
Donations	7,000	1	1,294	5,707	-	5,707
Community Center	10,886	15,590	12,821	13,655	926	14,581
Special Projects	838	-	-	838	-	838
ARPA Grant	-	189,846	-	189,846	-	189,846
Community Improvement District	5,875	23,622	23,508	5,989	-	5,989
Health Insurance	184,321	34,978	25,702	193,597	-	193,597
Capital Improvement	560,399	993,754	24,039	1,530,114	3,980	1,534,094
Equipment Reserve	390,540	236,901	120,310	507,131	23,328	530,459
Fire Insurance Proceeds	-	21,667	17,153	4,514	-	4,514
Special Law Enforcement	1,453	-	-	1,453	-	1,453
BOND AND INTEREST FUND						
Bond and Interest	35,532	1,036,963	983,714	88,781	-	88,781
CAPITAL PROJECTS						
	-	300,000	300,000	-	-	-
BUSINESS FUNDS						
Water	462,809	778,682	1,179,114	62,377	5,489	67,866
Water Reserve	477,423	661,000	397,967	740,456	110,465	850,921
Sewer	841,262	1,276,681	2,068,922	49,021	15,076	64,097
Sewer Reserve	112,210	1,053,000	1,949	1,163,261	-	1,163,261
TOTAL REPORTING ENTITY	<u>\$ 5,277,538</u>	<u>\$ 9,369,490</u>	<u>\$ 8,091,274</u>	<u>\$ 6,555,754</u>	<u>\$ 187,553</u>	<u>\$ 6,743,307</u>

The notes to the financial statement are an integral part of the financial statement.

## CITY OF SOUTH HUTCHINSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH -  
REGULATORY BASIS  
For Year Ended December 31, 2021

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## COMPOSITION OF CASH

Checking accounts	\$ 885,210
Money Market accounts	3,832,647
Certificates of deposit	1,725,000
Temporary Notes	300,000
Petty cash	<u>450</u>
TOTAL REPORTING ENTITY	<u>\$ 6,743,307</u>

The notes to the financial statement are an integral part of the financial statement.

## CITY OF SOUTH HUTCHINSON, KANSAS

## NOTES TO THE FINANCIAL STATEMENT

December 31, 2021

## NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

City of South Hutchinson, Kansas (the City) is a municipal corporation governed by an elected mayor and five-member council.

Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Kansas Municipal Audit and Accounting Guide Regulatory Basis of Presentation Fund Definitions

The following types of funds comprise the financial activities of the City for the year of 2021:

General Funds – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are intended for specified purposes.

Capital Project Funds – to account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Bond and Interest Fund – to account for the accumulation of resources for the payment of interest and principal on long-term debt.

Business Funds – to account for operations financed in whole or in part by fees charged to users for goods and services.

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The regulatory basis of accounting provisions in the Kansas Municipal Audit and Accounting Guide (KMAAG) involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and reporting the changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The regulatory basis does not recognize capital assets, long-term debt, accrued receivables, and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles, and allowing the municipality to use the regulatory basis of accounting.

### Interest Income

Unless specifically designated, all investment income is credited to the General Fund.

### Temporary Notes

Upon authorization for the issuance of general obligation bonds for certain improvements, Kansas law permits the temporary financing of such improvements by the issuance of temporary notes. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance of such temporary notes. Temporary notes outstanding are retired from the proceeds of the sale of general obligation bonds or from other City funds.

### Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Bond and Interest Fund. Special Assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special Assessments received after the issuance of bonds are recorded as revenue in the Bond and Interest Fund.

### Reimbursed Expenditures

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

### Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

### Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, special purpose funds (unless exempted by specific statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1 of each year.
2. Publication of proposed budget on or before August 5 of each year.
3. Public hearing on or before August 15 of each year, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25 of each year.

If a municipality holds a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City held a revenue neutral rate hearing as a part of the process for adoption of the 2022 budget.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amended budgets for the year ended December 31, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Special Law Enforcement	ASAP	Donations
Equipment Reserve	Capital Improvement	Technology
Community Center	Special Projects	Health Insurance
Community Improvement District		

Original appropriations are modified by supplemental appropriation and transfers among budget categories. The City Council approves all significant changes.

Taxes levied to finance the budget become a lien against all property November 1. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10. These taxes are made available to the City after January 1 and are distributed by the County Treasurer generally in the months of January and June. Delinquent tax collections are distributed throughout the year.

#### NOTE 2—STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Management was not aware of any material statutory violations.

#### NOTE 3—DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the summary statement of receipts, expenditures, and unencumbered cash. In addition, investments are held separately by some of the City's funds. The cash balances of certain funds are restricted as to their use.

K.S.A. 9-1401 establishes the depositories, which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Deposit Insurance Corporation (FDIC) coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

#### Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

### Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by FDIC insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

### Deposits

At year end, the carrying amount of the City's deposits, including certificates of deposit, was \$6,442,857. The bank balance was \$6,455,970. The bank balance was held by two banks with over 96% held by one bank resulting in a concentration of credit risk. Of the bank balance, \$694,718 was covered by FDIC insurance and the remaining \$5,761,252 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

### Investments

On June 1, 2021, the City issued \$300,000 taxable general obligation temporary notes, Series 2021 for water line improvements. The temporary notes were purchased as an investment of the City. At December 31, 2021, the balance of the investment in the temporary notes was \$300,000.

### Custodial Credit Risk – Investments

For an investment, this is the risk that in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### NOTE 4—LONG-TERM DEBT

Terms of the City's long-term debt outstanding for the year ended December 31, 2021, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds				
Series 2012	3.00% to 3.25%	07/26/12	\$ 5,680,000	09/01/32
Series 2016	2.00% to 3.00%	09/15/16	3,845,000	11/01/36
Series 2017	4.75%	09/28/17	565,000	10/01/32
Series 2018	3.00% to 4.00%	09/27/18	1,755,000	10/01/38
Series 2019	3.00%	07/31/19	2,200,000	09/01/39
Temporary Notes				
Series 2021	0.05%	06/01/21	300,000	06/01/25

Changes in long-term debt for the City for the year ended December 31, 2021, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
Series 2012	\$ 1,445,000	\$ -	\$ 390,000	\$ 1,055,000	\$ 44,000
Series 2016	2,725,000	-	140,000	2,585,000	74,200
Series 2017	475,000	-	40,000	435,000	22,563
Series 2018	1,635,000	-	65,000	1,570,000	59,350
Series 2019	2,120,000	-	85,000	2,035,000	63,600
Temporary Notes					
Series 2021	-	300,000	-	300,000	-
Total Bonded Indebtedness	<u>\$ 8,400,000</u>	<u>\$ 300,000</u>	<u>\$ 720,000</u>	<u>\$ 7,980,000</u>	<u>\$ 263,713</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

General Obligation Bonds	Principal	Interest	Total
2022	\$ 745,000	\$ 241,412	\$ 986,412
2023	565,000	219,813	784,813
2024	405,000	203,662	608,662
2025	420,000	192,225	612,225
2026	430,000	180,300	610,300
2027-2031	2,260,000	696,200	2,956,200
2032-2036	2,200,000	323,376	2,523,376
2037-2039	655,000	39,700	694,700
	<u>\$ 7,680,000</u>	<u>\$ 2,096,688</u>	<u>\$ 9,776,688</u>
Temporary Notes	Principal	Interest	Total
2022	\$ 75,000	\$ 150	\$ 75,150
2023	75,000	113	75,113
2024	75,000	75	75,075
2025	75,000	37	75,037
2026	-	-	-
	<u>\$ 300,000</u>	<u>\$ 375</u>	<u>\$ 300,375</u>

### Conduit Debt

The City is authorized to issue industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities of the City in the accompanying financial statement.

The aggregate amount of industrial revenue bonds indebtedness outstanding at December 31, 2021, was \$1,982,334.

### NOTE 5—INTERFUND TRANSFERS

A summary of operating interfund transfers is as follows:

<u>From Fund</u>	<u>To Fund</u>	<u>Authority</u>	<u>Amount</u>
General	Equipment Reserve	K.S.A. 12-1,117	\$ 147,000
Water	Equipment Reserve	K.S.A. 12-1,117	30,000
Sewer	Equipment Reserve	K.S.A. 12-1,117	50,000
General	Capital Improvement	K.S.A. 12-1,118	898,000
Water	Capital Improvement	K.S.A. 12-1,118	10,000
Sewer	Capital Improvement	K.S.A. 12-1,118	50,000
Water	Water Reserve	K.S.A. 12-825d	661,000
Sewer	Sewer Reserve	K.S.A. 12-825d	1,053,000
Sewer	Bond and Interest	K.S.A. 12-825d	371,250
Water	General	K.S.A. 12-825d	38,934
Sewer	General	K.S.A. 12-825d	63,834

### NOTE 6—DEFINED BENEFIT PENSION PLAN

#### Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report, which can be found on KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

#### Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009; KPERS 2 members were first employed in a covered position on or after July 1, 2009; and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6.00% of covered salary for KPERS 1, KPERS 2, or KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Kansas law provides that employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined annually based on the results of an annual actuarial valuation. The actuarially determined employer contribution rate (excluding the contribution rate for the Death and Disability program) and the statutory contribution rate for KPERS was 8.87% for the year ended December 31, 2021. Contributions to the pension plan from the City for KPERS were \$77,203 for the year ended December 31, 2021.

#### Net Pension Liability

At December 31, 2021, KPERS has determined the City's proportionate share of the collective net pension liability for KPERS was \$480,546. The net pension liability was measured as of June 30, 2021, and the total pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's share of the allocation is based on the ratio of the City's employer contributions, relative to the total employer and nonemployer contributions for the plan groups the City participates in. Because the regulatory basis of accounting under KMAAG does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

#### NOTE 7—OTHER LONG-TERM LIABILITIES

##### Compensated Absences

Vacation time is earned and vested and must be used within the employees anniversary date. Policies prohibit payment of vacation time in lieu of time off and all accumulated vacation pay is payable upon employment termination. The sick leave policy for the City permits employees to accumulate a maximum of 90 days sick leave. Policy prohibits payment of unused sick pay upon termination by the City.

##### Other Post-Employment Benefits – Death and Disability Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended December 31, 2021.

#### NOTE 8—RISK MANAGEMENT

The City is subject to certain risks such as torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from third parties. There have been no significant reductions in insurance coverage from the prior year and there have been no settled claims in excess of insurance coverage for the prior three years.

#### NOTE 9—CONCENTRATIONS

A substantial portion of the City's water and sewer sales are to one customer. During 2021, water and sewer sales to the customer were 64% and 64%, respectively.

#### NOTE 10—COMMITMENTS AND CONTINGENCIES

The City acquired title to a grain elevator in 2014 and has not decided if the structure will be demolished or left standing. Potential costs associated with the elevator have not been reflected in the financial statement.

#### Litigation

The City may sometimes be a defendant in various legal actions pending or in process concerning personal injury, workers' compensation claims, and property damage. The ultimate liability that might result from the final resolution of these matters is not presently determinable. The financial statement does not include accruals or provisions for loss contingencies that may result from these proceedings.

#### Neighborhood Revitalization Program

The City participates in a neighborhood revitalization program as allowed by K.S.A. 12-17,114 et seq. Under the program, participants are provided a rebate of ad valorem taxes paid, based on the increase in assessed valuation attributable to improvements made by the taxpayer after being approved for participation in the neighborhood revitalization program. For the year ended December 31, 2021, the City's share of tax rebates totaled \$44,819.

#### NOTE 11—SUBSEQUENT EVENTS

On March 7, 2022, the City Council approved an agreement for replacement of the Scott Boulevard bridge in the amount of \$392,296.

## CITY OF SOUTH HUTCHINSON, KANSAS

SUMMARY OF EXPENDITURES - REGULATORY BASIS (ACTUAL AND BUDGET)  
(BUDGETED FUNDS ONLY)

For Year Ended December 31, 2021

Schedule 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUND	\$ 2,710,621	\$ -	\$ 2,710,621	\$ 2,710,510	\$ (111)
SPECIAL PURPOSE FUNDS					
Flood Control	26,315	-	26,315	8,310	(18,005)
Employee Benefits	61,000	-	61,000	51,242	(9,758)
Special Highway	130,817	-	130,817	98,021	(32,796)
Convention and Tourism	70,000	-	70,000	34,783	(35,217)
Special Parks	4,043	-	4,043	-	(4,043)
Street/Economic Development	249,807	-	249,807	14,002	(235,805)
Diversion	13,930	-	13,930	-	(13,930)
BOND AND INTEREST FUND					
Bond and Interest	1,033,713	-	1,033,713	983,714	(49,999)
BUSINESS FUNDS					
Water	1,209,895	-	1,209,895	1,179,114	(30,781)
Sewer	2,069,778	-	2,069,778	2,068,922	(856)

## CITY OF SOUTH HUTCHINSON, KANSAS

GENERAL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Taxes			
Ad valorem property tax	\$ 573,688	\$ 575,533	\$ (1,845)
Delinquent tax	12,726	15,000	(2,274)
Motor vehicle tax	62,475	65,029	(2,554)
Recreational vehicle tax	1,067	845	222
16/20M vehicle tax	922	581	341
Commercial vehicle tax	5,974	6,098	(124)
Watercraft tax	-	382	(382)
County sales tax	415,455	330,000	85,455
Local sales tax	304,978	200,000	104,978
Liquor tax	-	150	(150)
Neighborhood revitalization	(24,199)	(26,108)	1,909
Total Taxes	<u>1,353,086</u>	<u>1,167,510</u>	<u>185,576</u>
Licenses, Fees, and Permits			
Utility franchise tax	612,670	560,000	52,670
Refuse	113,667	100,000	13,667
Permits and inspections	37,048	27,000	10,048
Total Licenses, Fees, and Permits	<u>763,385</u>	<u>687,000</u>	<u>76,385</u>
Fines, Forfeitures, and Penalties	<u>61,891</u>	<u>60,000</u>	<u>1,891</u>
Interest on Idle Funds	<u>5,501</u>	<u>7,000</u>	<u>(1,499)</u>
Other Receipts			
Reimbursed expense	50,010	5,000	45,010
Administration fees	1,052	-	1,052
Miscellaneous	32,914	40,000	(7,086)
Transfer from:			
Water Fund	38,934	-	38,934
Sewer Fund	63,834	-	63,834
Total Other Receipts	<u>186,744</u>	<u>45,000</u>	<u>141,744</u>
<b>TOTAL RECEIPTS</b>	<u><u>2,370,607</u></u>	<u><u>\$ 1,966,510</u></u>	<u><u>\$ 404,097</u></u>

## CITY OF SOUTH HUTCHINSON, KANSAS

GENERAL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

Schedule 2  
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	2021		Variance Over (Under)
	Actual	Budget	
<b>EXPENDITURES</b>			
General Administration			
Personal services	\$ 54,699	\$ 41,130	\$ 13,569
Contractual services	120,321	92,500	27,821
Commodities	11,781	7,000	4,781
Transfer to:			
Equipment Reserve	6,000	6,000	-
Capital Improvement	6,000	6,000	-
Total General Administration	<u>198,801</u>	<u>152,630</u>	<u>46,171</u>
Police			
Personal services	489,322	477,000	12,322
Contractual services	93,485	107,327	(13,842)
Commodities	32,569	64,000	(31,431)
Capital outlay	13,000	-	13,000
Transfer to:			
Equipment Reserve	15,000	15,000	-
Capital Improvement	-	-	-
Total Police	<u>643,376</u>	<u>663,327</u>	<u>(19,951)</u>
Fire			
Personal services	176,600	174,500	2,100
Contractual services	58,302	66,604	(8,302)
Commodities	16,362	25,300	(8,938)
Capital outlay	14,725	15,000	(275)
Transfer to:			
Equipment Reserve	66,000	66,000	-
Capital Improvement	10,112	10,000	112
Total Fire	<u>342,101</u>	<u>357,404</u>	<u>(15,303)</u>
Street			
Personal services	184,151	205,125	(20,974)
Contractual services	39,761	132,000	(92,239)
Commodities	9,000	17,100	(8,100)
Transfer to - Equipment Reserve	50,000	50,000	-
Total Street	<u>282,912</u>	<u>404,225</u>	<u>(121,313)</u>

## CITY OF SOUTH HUTCHINSON, KANSAS

GENERAL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
EXPENDITURES (Continued)			
Parks			
Contractual services	\$ 8,470	\$ 16,000	\$ (7,530)
Commodities	407	1,000	(593)
Transfer to:			
Capital Improvement	10,000	10,000	-
Equipment Reserve	25,000	25,000	-
Total Parks	<u>43,877</u>	<u>52,000</u>	<u>(8,123)</u>
Street Lighting			
Contractual services	<u>53,924</u>	<u>77,000</u>	<u>(23,076)</u>
Municipal Court			
Personal services	56,365	67,050	(10,685)
Contractual services	60,514	94,400	(33,886)
Commodities	648	4,000	(3,352)
Total Municipal Court	<u>117,527</u>	<u>165,450</u>	<u>(47,923)</u>
Nondepartmental			
Refuse	104,785	105,000	(215)
Capital improvements	65,100	728,585	(663,485)
Miscellaneous commodities	1,107	5,000	(3,893)
Transfer to - Capital Improvement Fund	857,000	-	857,000
Total Nondepartmental	<u>1,027,992</u>	<u>838,585</u>	<u>189,407</u>
TOTAL EXPENDITURES	<u>2,710,510</u>	<u>\$ 2,710,621</u>	<u>\$ (111)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(339,903)		
UNENCUMBERED CASH, BEGINNING	<u>1,826,668</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 1,486,765</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

FLOOD CONTROL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Ad valorem property tax	\$ 24,631	\$ 24,708	\$ (77)
Delinquent tax	500	600	(100)
Motor vehicle tax	2,610	2,747	(137)
Recreational vehicle tax	45	36	9
16/20M vehicle tax	24	25	(1)
Commercial vehicle tax	242	258	(16)
Watercraft tax	-	16	(16)
Neighborhood revitalization	(1,039)	(1,062)	23
	27,013	<u>\$ 27,328</u>	<u>\$ (315)</u>
<b>TOTAL RECEIPTS</b>			
<b>EXPENDITURES</b>			
Contractual services	8,310	<u>\$ 26,315</u>	<u>\$ (18,005)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>			
	18,703		
<b>UNENCUMBERED CASH, BEGINNING</b>			
	1,230		
<b>UNENCUMBERED CASH, ENDING</b>			
	<u>\$ 19,933</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

EMPLOYEE BENEFITS FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Ad valorem property tax	\$ 52,317	\$ 52,491	\$ (174)
Delinquent tax	904	3,000	(2,096)
Motor vehicle tax	4,606	4,847	(241)
Recreational vehicle tax	80	63	17
16/20M vehicle tax	42	43	(1)
Commercial vehicle tax	426	454	(28)
Watercraft tax	-	28	(28)
Neighborhood revitalization	(2,207)	(1,789)	(418)
Reimbursed expense	-	-	-
	<u>56,168</u>	<u>\$ 59,137</u>	<u>\$ (2,969)</u>
<b>EXPENDITURES</b>			
Workers' compensation	46,070	\$ 55,000	\$ (8,930)
Disability insurance	5,172	6,000	(828)
	<u>51,242</u>	<u>\$ 61,000</u>	<u>\$ (9,758)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	4,926		
UNENCUMBERED CASH, BEGINNING	<u>27,476</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 32,402</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

SPECIAL HIGHWAY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
State payments	\$ 72,297	\$ 56,660	\$ 15,637
County payments	10,818	7,860	2,958
Reimbursed expense	-	-	-
	83,115	\$ 64,520	\$ 18,595
TOTAL RECEIPTS	83,115	\$ 64,520	\$ 18,595
EXPENDITURES			
Contractual services	-	\$ 73,500	\$ (73,500)
Commodities	98,021	5,240	92,781
Reserve for future period	-	52,077	(52,077)
	98,021	\$ 130,817	\$ (32,796)
TOTAL EXPENDITURES	98,021	\$ 130,817	\$ (32,796)
RECEIPTS OVER (UNDER) EXPENDITURES	(14,906)		
UNENCUMBERED CASH, BEGINNING	109,352		
UNENCUMBERED CASH, ENDING	\$ 94,446		

CITY OF SOUTH HUTCHINSON, KANSAS  
 CONVENTION AND TOURISM FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Guest tax	\$ 34,783	<u>\$ 70,000</u>	<u>\$ (35,217)</u>
EXPENDITURES			
Contractual services	<u>34,783</u>	<u>\$ 70,000</u>	<u>\$ (35,217)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

SPECIAL PARKS FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Alcohol tax	\$ -	<u>\$ 150</u>	<u>\$ (150)</u>
EXPENDITURES			
Capital outlay	<u>-</u>	<u>\$ 4,043</u>	<u>\$ (4,043)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	<u>3,758</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 3,758</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

STREET/ECONOMIC DEVELOPMENT - SALES TAX FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Sales tax	\$ 152,489	\$ 110,000	\$ 42,489
Reimbursed expense	-	-	-
TOTAL RECEIPTS	152,489	\$ 110,000	\$ 42,489
EXPENDITURES			
Contractual services	14,002	\$ 170,000	\$ (155,998)
Commodities	-	79,807	(79,807)
TOTAL EXPENDITURES	14,002	\$ 249,807	\$ (235,805)
RECEIPTS OVER (UNDER) EXPENDITURES	138,487		
UNENCUMBERED CASH, BEGINNING	179,766		
UNENCUMBERED CASH, ENDING	\$ 318,253		

## CITY OF SOUTH HUTCHINSON, KANSAS

DIVERSION FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
RECEIPTS			
Fees and miscellaneous	\$ 2,175	\$ 3,500	\$ (1,325)
EXPENDITURES			
Contractual services	-	\$ 13,930	\$ (13,930)
Commodities	-	-	-
TOTAL EXPENDITURES	-	\$ 13,930	\$ (13,930)
RECEIPTS OVER (UNDER) EXPENDITURES	2,175		
UNENCUMBERED CASH, BEGINNING	7,725		
UNENCUMBERED CASH, ENDING	\$ 9,900		

## CITY OF SOUTH HUTCHINSON, KANSAS

BOND AND INTEREST FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Ad valorem property tax	\$ 411,885	\$ 413,207	\$ (1,322)
Delinquent tax	7,625	4,000	3,625
Motor vehicle tax	43,849	46,853	(3,004)
Recreational vehicle tax	769	609	160
16/20M vehicle tax	46	418	(372)
Commercial vehicle tax	3,874	4,393	(519)
Watercraft tax	-	275	(275)
Neighborhood revitalization	(17,374)	(17,292)	(82)
Special assessments	215,039	210,000	5,039
Transfer from - Sewer Fund	371,250	371,250	-
	<u>1,036,963</u>	<u>\$ 1,033,713</u>	<u>\$ 3,250</u>
<b>EXPENDITURES</b>			
Principal	720,000	\$ 720,000	\$ -
Interest	263,714	263,713	1
Cash-basis reserve	-	50,000	(50,000)
	<u>983,714</u>	<u>\$ 1,033,713</u>	<u>\$ (49,999)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	53,249		
UNENCUMBERED CASH, BEGINNING	<u>35,532</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 88,781</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

WATER FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Charges for service	\$ 756,325	\$ 662,000	\$ 94,325
Reimbursed expense	15,910	25,000	(9,090)
Interest income	538	8,000	(7,462)
Miscellaneous	5,909	5,000	909
	<u>778,682</u>	<u>\$ 700,000</u>	<u>\$ 78,682</u>
<b>EXPENDITURES</b>			
Personal services	191,447	\$ 234,800	\$ (43,353)
Contractual services	135,494	147,500	(12,006)
Commodities	50,562	50,500	62
Capital outlay	-	60,000	(60,000)
Sales tax	61,677	61,000	677
Transfer to:			
Water Reserve	661,000	-	661,000
General Fund	38,934	-	38,934
Equipment Reserve	30,000	30,000	-
Capital Improvement	10,000	40,000	(30,000)
Reserve for future period	-	586,095	(586,095)
	<u>1,179,114</u>	<u>\$ 1,209,895</u>	<u>\$ (30,781)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(400,432)		
UNENCUMBERED CASH, BEGINNING	<u>462,809</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 62,377</u>		

## CITY OF SOUTH HUTCHINSON, KANSAS

SEWER FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL AND BUDGET)  
 For Year Ended December 31, 2021

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	2021		Variance Over (Under)
	Actual	Budget	
<b>RECEIPTS</b>			
Charges for service	\$ 1,271,341	\$ 1,250,000	\$ 21,341
Reimbursed expense	5,340	5,000	340
<b>TOTAL RECEIPTS</b>	<u>1,276,681</u>	<u>\$ 1,255,000</u>	<u>\$ 21,681</u>
<b>EXPENDITURES</b>			
Operations			
Personal services	213,166	\$ 244,025	\$ (30,859)
Contractual services	220,669	289,000	(68,331)
Commodities	47,003	53,000	(5,997)
Capital outlay	-	125,000	(125,000)
Transfer to:			
Sewer System Replacement	1,053,000	-	1,053,000
General Fund	63,834	-	63,834
Bond and Interest	371,250	371,300	(50)
Equipment Reserve	50,000	100,000	(50,000)
Capital Improvement	50,000	887,453	(837,453)
<b>TOTAL EXPENDITURES</b>	<u>2,068,922</u>	<u>\$ 2,069,778</u>	<u>\$ (856)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	(792,241)		
<b>UNENCUMBERED CASH, BEGINNING</b>	<u>841,262</u>		
<b>UNENCUMBERED CASH, ENDING</b>	<u>\$ 49,021</u>		

CITY OF SOUTH HUTCHINSON, KANSAS  
 BUSINESS NONBUDGETED FUNDS  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL)  
 For Year Ended December 31, 2021

	Sewer Reserve	Water Reserve
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RECEIPTS		
Operating transfers in	\$ 1,053,000	\$ 661,000
EXPENDITURES		
Contractual services	-	397,967
Capital outlay	1,949	-
TOTAL EXPENDITURES	1,949	397,967
RECEIPTS OVER (UNDER) EXPENDITURES	1,051,051	263,033
UNENCUMBERED CASH, BEGINNING	112,210	477,423
UNENCUMBERED CASH, ENDING	\$ 1,163,261	\$ 740,456

CITY OF SOUTH HUTCHINSON, KANSAS  
 SPECIAL PURPOSE NONBUDGETED FUNDS  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL)  
 For Year Ended December 31, 2021

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	ASAP	Technology	Donations	Community Center	Special Projects	ARPA Grant	Community Improvement District	Health Insurance	Capital Improvement	Equipment Reserve	Fire Insurance Proceeds	Special Law Enforcement
<b>RECEIPTS</b>												
Fines and fees	\$ 6,715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claim reserve payments	-	-	-	-	-	-	-	32,042	-	-	-	-
Sales tax	-	-	-	-	-	-	23,622	-	-	-	-	-
Grants and donations	-	-	1	-	-	189,846	-	-	-	-	-	-
Reimbursed expense	-	-	-	-	-	-	-	-	-	8,995	-	-
Interest income	-	-	-	-	-	-	-	-	-	906	-	-
Miscellaneous	11,555	2,185	-	15,590	-	-	-	2,936	35,754	-	21,667	-
Operating transfers in	-	-	-	-	-	-	-	-	958,000	227,000	-	-
<b>TOTAL RECEIPTS</b>	<b>18,270</b>	<b>2,185</b>	<b>1</b>	<b>15,590</b>	<b>-</b>	<b>189,846</b>	<b>23,622</b>	<b>34,978</b>	<b>993,754</b>	<b>236,901</b>	<b>21,667</b>	<b>-</b>
<b>EXPENDITURES</b>												
Employee benefits	-	-	-	-	-	-	-	12,957	-	-	-	-
Contractual services	15,785	1,373	1,294	12,117	-	-	23,508	12,745	-	-	17,153	-
Commodities	-	755	-	704	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	24,039	120,310	-	-
<b>TOTAL EXPENDITURES</b>	<b>15,785</b>	<b>2,128</b>	<b>1,294</b>	<b>12,821</b>	<b>-</b>	<b>-</b>	<b>23,508</b>	<b>25,702</b>	<b>24,039</b>	<b>120,310</b>	<b>17,153</b>	<b>-</b>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	<b>2,485</b>	<b>57</b>	<b>(1,293)</b>	<b>2,769</b>	<b>-</b>	<b>189,846</b>	<b>114</b>	<b>9,276</b>	<b>969,715</b>	<b>116,591</b>	<b>4,514</b>	<b>-</b>
<b>UNENCUMBERED CASH, BEGINNING</b>	<b>26,805</b>	<b>4,210</b>	<b>7,000</b>	<b>10,886</b>	<b>838</b>	<b>-</b>	<b>5,875</b>	<b>184,321</b>	<b>560,399</b>	<b>390,540</b>	<b>-</b>	<b>1,453</b>
<b>UNENCUMBERED CASH, ENDING</b>	<b>\$ 29,290</b>	<b>\$ 4,267</b>	<b>\$ 5,707</b>	<b>\$ 13,655</b>	<b>\$ 838</b>	<b>\$ 189,846</b>	<b>\$ 5,989</b>	<b>\$ 193,597</b>	<b>\$ 1,530,114</b>	<b>\$ 507,131</b>	<b>\$ 4,514</b>	<b>\$ 1,453</b>

CITY OF SOUTH HUTCHINSON, KANSAS  
 CAPITAL PROJECTS NONBUDGETED FUNDS  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS  
 (ACTUAL)  
 For Year Ended December 31, 2021

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Avenue F  
Waterline

RECEIPTS		
Temporary note proceeds	\$	300,000
Miscellaneous		-
		<u>                    </u>
TOTAL RECEIPTS		<u>300,000</u>
 EXPENDITURES		
Contractual services		299,804
Cost of issuance		196
		<u>                    </u>
TOTAL EXPENDITURES		<u>300,000</u>
 RECEIPTS OVER (UNDER) EXPENDITURES		-
 UNENCUMBERED CASH, BEGINNING		<u>                    </u>
 UNENCUMBERED CASH, ENDING	<u>\$</u>	<u>                    </u>